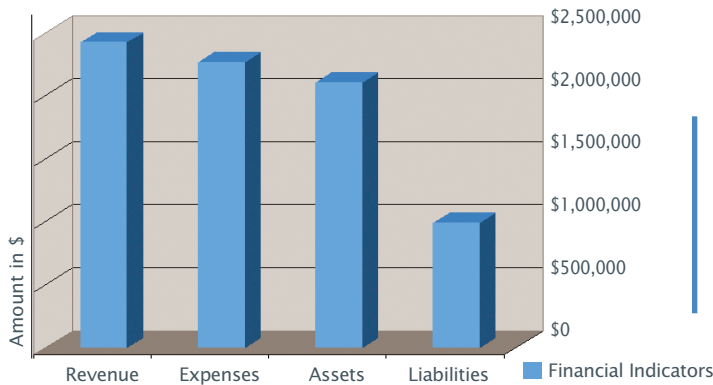




2007 Consolidated Financials

Financial Snapshot for Fiscal Year Ending 2007



	2007	2006	Change
Revenue:	\$2,424,222	\$2,315,332	\$108,890
Expenses:	\$2,268,488	\$2,084,834	\$183,654
Assets:	\$2,105,914	\$1,997,673	\$108,241
Liabilities:	\$993,512	\$1,041,005	(\$47,493)

Revenue and Expenses: Fiscal Year Ending December 31, 2007

Revenue

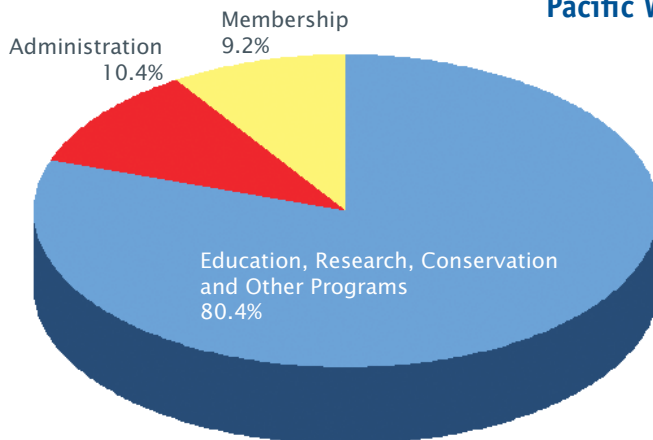
Contributions	\$76,552	3.2%
Government Grants	\$43,790	1.8%
Program Services	\$1,649,883	68.1%
Investments	\$200,400	8.3%
Special Events	\$43,994	1.8%
Membership	\$409,603	16.9%
Total Revenue	\$2,424,222	100.0%

Expenses

Program Services	\$1,823,872	80.4%
Administration	\$236,586	10.4%
Membership	\$208,030	9.2%
Total Expenditures	\$2,268,488	100.0%

NET GAIN/LOSS \$155,734

Operation Expenses 2007



■ Out of every dollar you contribute, more than 80¢ goes to Pacific Whale Foundation's programs on behalf of the ocean.



Thank you for your support and helping us to make a difference on behalf of whales, dolphins and the ocean environment.





Consolidated Statement of Financial Position

Balance Sheet: Fiscal Year Ending December 31, 2007

Assets	Jan. 1, 2007	Dec. 31, 2007	Change
Cash & Equivalent	\$170,516	\$221,745	\$51,229
Accounts Receivable	\$0	\$0	\$0
Pledges & Grants Receivable	\$0	\$0	\$0
Receivables/Other	\$0	\$0	\$0
Inventories for Sale or Use	\$449,694	\$410,547	(\$39,147)
Investments/Securities	\$0	\$0	\$0
Investments/Other	\$650,669	\$650,669	\$0
Fixed Assets	\$377,345	\$416,249	\$38,904
Sea Sport Cruises, Inc. Stock	\$231,715	\$288,970	\$57,255
Donated Artwork	\$104,569	\$104,569	\$0
Prepaid Exp & Deferred Charges	\$13,165	\$13,165	\$0
Total Assets	\$1,997,673	\$2,105,914	\$108,241
Liabilities	Jan. 1, 2007	Dec. 31, 2007	Change
Accounts Payable	\$581,872	\$572,565	(\$9,307)
Grants Payable	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0
Loans and Notes	\$459,133	\$420,947	(\$38,186)
Tax-Exempt Bond Liabilities	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total Liabilities	\$1,041,005	\$993,512	(\$47,493)
FUND BALANCE	\$956,668	\$1,112,402	\$155,734

Sea Sport Cruises, Inc., which operates as Pacific Whale Foundation Eco-Adventures, is a for-profit subsidiary of the Pacific Whale Foundation.



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